

# MARKET SET-UP (10-May-2021)

## Global Markets

- US markets ended higher (Dow Jones +230 points).
- Dow future is trading higher by +100 points.
- Asian markets are trading on positive note.
- SGX Nifty: +125 points.

## Data Analysis

**Cash Market** | **FII: -1143cr**     **DII: +1468cr**     **Net: +325cr**  
**F&O** | Nifty PCR: 1.33 vs 1.30     Highest OI (12-May-21): 16000CE & 14500PE  
           | India VIX: 20.82(-5.50%)     Max Pain (12-May-21): 14800

### FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+3362	-263	+19269	+35704	+27798	+33951

Interpretation: FII's data is mixed to positive in F&O market.

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## Technical Outlook:

**Nifty (Spot):** Nifty manages to close above its all-important moving averages and SGX Nifty is suggesting a gap up opening where 15000 will be an immediate hurdle. If Nifty manages to sustain above this level then we can expect a rally towards the 15200 level. 14820 will act as immediate support after a gap up opening while 14700 will be the next important support level.

**Banknifty (Spot):** Banknifty is underperforming where 33300 is an immediate hurdle while 33650-33800 will be a critical resistance area; above this, we can expect a sharp short-covering rally. 33000 will be immediate support after a gap up opening while 32300-32000 is a critical support area.